

| SUPRAJIT ENGINEERING LIMITED | | | | | | | | | |
|---|------------------------|-----------------|-----------------|------------------|------------------|----------------------|------------------|------------------|----------------------|
| Regd Office: No 100, Bommasandra Industrial Area, Anekal Taluk, Bangalore-99. | | | | | | | | | |
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER 2013 | | | | | | | | | |
| PART I | (₹ In Lakhs) | | | | | | | | |
| Particulars | STANDALONE | | | | | CONSOLIDATED | | | |
| | For the 3 months ended | | | Half Year Ended | | Financial Year Ended | Half Year Ended | | Financial Year Ended |
| | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | 31.03.2013 | 30.09.2013 | 30.09.2012 | 31.03.2013 |
| | Un-Audited | | | Un-Audited | | Audited | Un-Audited | | Audited |
| 1. Income from Operations | | | | | | | | | |
| (a) Gross Sales/Income from Operations | 12,489.01 | 10,559.07 | 10,825.78 | 23,048.08 | 21,344.81 | 46,342.16 | 25,295.64 | 23,602.82 | 50,478.26 |
| Less:Excise Duty | 1,248.52 | 991.51 | 1,053.66 | 2,240.03 | 2,046.20 | 4,479.15 | 2,275.64 | 2,097.61 | 4,545.01 |
| Net Sales/ Income from Operations | 11,240.49 | 9,567.56 | 9,772.12 | 20,808.05 | 19,298.61 | 41,863.01 | 23,020.00 | 21,505.21 | 45,933.24 |
| (b) Other Operating Income | 66.96 | 54.50 | 54.36 | 121.46 | 112.14 | 235.16 | 114.83 | 105.95 | 320.36 |
| Total Income from operations (net) | 11,307.45 | 9,622.06 | 9,826.48 | 20,929.51 | 19,410.75 | 42,098.17 | 23,134.83 | 21,611.16 | 46,253.60 |
| 2. Expenses | | | | | | | | | |
| (a) Cost of materials consumed | 7,299.03 | 5,853.24 | 6,095.75 | 13,152.27 | 12,325.37 | 27,396.31 | 14,132.25 | 13,316.13 | 29,605.05 |
| (b) Purchases of stock-in-trade | - | - | - | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (177.40) | 277.07 | 177.02 | 99.67 | 67.23 | (356.27) | 86.71 | 104.84 | (709.05) |
| (d) Employee benefits expense | 1,301.05 | 1,228.46 | 1,078.05 | 2,529.51 | 2,226.77 | 4,676.82 | 3,184.56 | 2,757.78 | 5,699.65 |
| (e) Depreciation and amortisation expense | 172.90 | 159.51 | 140.48 | 332.41 | 268.52 | 567.15 | 387.29 | 387.30 | 814.67 |
| (f) Other expenses | 897.62 | 731.00 | 646.09 | 1,628.62 | 1,316.90 | 3,115.69 | 2,096.63 | 1,759.18 | 3,938.91 |
| Total Expenses | 9,493.20 | 8,249.28 | 8,137.39 | 17,742.48 | 16,204.79 | 35,399.70 | 19,887.44 | 18,325.23 | 39,349.23 |
| 3. Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2) | 1,814.25 | 1,372.78 | 1,689.09 | 3,187.03 | 3,205.96 | 6,698.47 | 3,247.39 | 3,285.93 | 6,904.38 |
| 4. Other Income | 150.68 | 162.87 | 15.52 | 313.55 | 57.80 | 314.32 | 509.32 | 61.04 | 277.38 |
| 5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 1,964.93 | 1,535.65 | 1,704.61 | 3,500.58 | 3,263.76 | 7,012.79 | 3,756.71 | 3,346.97 | 7,181.75 |
| 6. Finance costs | 296.79 | 267.62 | 235.74 | 564.41 | 439.59 | 958.61 | 619.24 | 477.38 | 1,017.24 |
| 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6) | 1,668.15 | 1,268.03 | 1,468.87 | 2,936.17 | 2,824.17 | 6,054.18 | 3,137.47 | 2,869.59 | 6,164.51 |
| 8. Exceptional Items | - | - | - | - | 518.36 | 518.36 | - | 518.36 | 518.36 |
| 9. Profit/(Loss) from ordinary activities before tax (7+8) | 1,668.15 | 1,268.03 | 1,468.87 | 2,936.17 | 3,342.53 | 6,572.54 | 3,137.47 | 3,387.95 | 6,682.87 |
| 10. Tax expense | 517.00 | 380.00 | 372.99 | 897.00 | 888.99 | 1,827.36 | 957.00 | 948.99 | 1,970.44 |
| 11. Net Profit/ (Loss) from ordinary activities after tax (9+10) | 1,151.15 | 888.03 | 1,095.88 | 2,039.17 | 2,453.54 | 4,745.18 | 2,180.47 | 2,438.96 | 4,712.43 |
| 12. Extraordinary Items (net of tax expense ₹ Lakhs) | - | - | - | - | - | - | - | - | - |
| 13. Net Profit/ (Loss) for the period (11+12) | 1,151.15 | 888.03 | 1,095.88 | 2,039.17 | 2,453.54 | 4,745.18 | 2,180.47 | 2,438.96 | 4,712.43 |
| 14. Share of Profit/(Loss) of associates | - | - | - | - | - | - | - | - | - |
| 15. Minority interest | - | - | - | - | - | - | - | - | - |
| 16. Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13+14+15) | 1,151.15 | 888.03 | 1,095.88 | 2,039.17 | 2,453.54 | 4,745.18 | 2,180.47 | 2,438.96 | 4,712.43 |
| 17. Paid-up equity share capital [Face Value ₹ 1/-Per Share] | 1,200.20 | 1,200.20 | 1,200.20 | 1,200.20 | 1,200.20 | 1,200.20 | 1,200.20 | 1,200.20 | 1,200.20 |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 15,293.56 | - | - | 15,473.88 |
| 19.i Earnings per share (before extraordinary items) (of ₹ 1 /-each)(not annualised): | | | | | | | | | |
| (a) Basic | 0.96 | 0.74 | 0.91 | 1.70 | 2.04 | 3.95 | 1.82 | 2.03 | 3.93 |
| (b) Diluted | 0.96 | 0.74 | 0.91 | 1.70 | 2.04 | 3.95 | 1.82 | 2.03 | 3.93 |
| 19.ii Earnings per share (after extraordinary items) (of ₹ 1 /-each)(not annualised): | | | | | | | | | |
| (a) Basic | 0.96 | 0.74 | 0.91 | 1.70 | 2.04 | 3.95 | 1.82 | 2.03 | 3.93 |
| (b) Diluted | 0.96 | 0.74 | 0.91 | 1.70 | 2.04 | 3.95 | 1.82 | 2.03 | 3.93 |
| See accompanying notes to the financial results | | | | | | | | | |

| PART II | | (₹ In Lakhs) | | | | | | | | |
|-------------|--|---------------|------------|-----------------|------------|----------------------|-----------------|------------|----------------------|------------|
| Particulars | STANDALONE | | | | | | CONSOLIDATED | | | |
| | For the 3 months Ended | | | Half Year Ended | | Financial Year Ended | Half Year Ended | | Financial Year Ended | |
| | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | 31.03.2013 | 30.09.2013 | 30.09.2012 | 31.03.2013 | |
| | Un-Audited | | | Un-Audited | | Audited | Un-Audited | | Audited | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | | | | |
| 1 | Public shareholding | | | | | | | | | |
| | - Number of shares | 57,806,843 | 57,806,843 | 57,806,843 | 57,806,843 | 57,806,843 | 57,806,843 | 57,806,843 | 57,806,843 | 57,806,843 |
| | - Percentage of shareholding | 48.16 | 48.16 | 48.16 | 48.16 | 48.16 | 48.16 | 48.16 | 48.16 | 48.16 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | | | | |
| | a) Pledged/ Encumbered | | | | | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | | | | | |
| | - Number of shares | 62,213,157 | 62,213,157 | 62,213,157 | 62,213,157 | 62,213,157 | 62,213,157 | 62,213,157 | 62,213,157 | 62,213,157 |
| | - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 51.84 | 51.84 | 51.84 | 51.84 | 51.84 | 51.84 | 51.84 | 51.84 | 51.84 |

| Particulars | For the 3 months Ended | |
|--|----------------------------|--|
| | 30.09.2013 | |
| B | INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil | |
| Received during the quarter | Nil | |
| Disposed off during the quarter | Nil | |
| Remaining unresolved at the end of the quarter | Nil | |

| NOTES: | | | | |
|--|---|---------------------------------------|---|---------------------------------------|
| 1 Statement of Assets and Liabilities | | | | (₹ In Lakhs) |
| PARTICULARS | STANDALONE | | CONSOLIDATED | |
| | As at Current Half Year end 30.09.2013 | As at Previous Year end 31.03.2013 | As at Current Half Year end 30.09.2013 | As at Previous Year end 31.03.2013 |
| | Un-Audited | Audited | Un-Audited | Audited |
| A. EQUITY AND LIABILITIES | | | | |
| 1 Shareholders' funds | | | | |
| (a)Share Capital | 1,200.20 | 1,200.20 | 1,200.20 | 1,200.20 |
| (b)Reserves and Surplus | 17,332.73 | 15,293.56 | 17,760.45 | 15,473.88 |
| (c)Money received against share warrants | - | - | - | - |
| Sub-total-Shareholders' funds | 18,532.93 | 16,493.76 | 18,960.65 | 16,674.08 |
| 2 Share application money pending allotment | - | - | - | - |
| 3 Minority interest | - | - | - | - |
| 4 Non-current liabilities | | | | |
| (a)Long-term borrowings | 3,077.87 | 3,579.63 | 3,514.41 | 3,917.13 |
| (b)Deferred tax liabilities(net) | 596.06 | 529.06 | 685.32 | 603.74 |
| (c)Other long-term liabilities | 73.96 | 68.61 | 73.96 | 68.61 |
| (d)Long-term provisions | 77.60 | 60.63 | 390.32 | 139.21 |
| Sub total-Non-current liabilities | 3,825.49 | 4,237.93 | 4,664.01 | 4,728.69 |
| 5 Current Liabilities | | | | |
| (a)Short-term borrowings | 7,785.30 | 5,183.56 | 9,160.40 | 6,374.89 |
| (b)Trade payables | 3,574.92 | 4,502.61 | 4,305.01 | 4,679.10 |
| (c)Other Current liabilities | 2,830.86 | 1,801.91 | 3,149.25 | 2,040.26 |
| (d)Short-term provisions | 220.25 | 663.80 | 258.55 | 690.51 |
| Sub total-current liabilities | 14,411.33 | 12,151.88 | 16,873.21 | 13,784.76 |
| TOTAL - EQUITY AND LIABILITIES | 36,769.74 | 32,883.57 | 40,497.87 | 35,187.53 |
| B ASSETS | | | | |
| 1 Non-current assets | | | | |
| (a)Fixed assets | 12,735.87 | 12,048.96 | 14,566.76 | 13,645.59 |
| (b)Goodwill on consolidation | - | - | - | - |
| (c)Non-current investments | 2,108.97 | 2,108.97 | 50.00 | 50.00 |
| (d)Deferred tax assets (net) | - | - | - | - |
| (e)Long-term loans and advances | 394.47 | 727.30 | 629.02 | 1,042.98 |
| (f) Other non-current assets | 8.13 | 6.21 | 8.23 | 6.30 |
| Sub total-Non-current Assets | 15,247.44 | 14,891.44 | 15,254.01 | 14,744.87 |
| 2 Current Assets | | | | |
| (a)Current investments | 6,880.26 | 4,492.56 | 6,880.26 | 4,492.56 |
| (b)Inventories | 3,592.15 | 3,695.59 | 5,013.19 | 4,860.27 |
| (c)Trade receivables | 8,835.33 | 8,440.46 | 10,520.03 | 9,283.74 |
| (d)Cash and cash equivalents | 748.67 | 597.89 | 945.83 | 763.58 |
| (e)Short- term loans and advances | 1,421.07 | 744.22 | 1,839.18 | 1,020.56 |
| (f) Other current assets | 44.81 | 21.41 | 45.36 | 21.95 |
| Sub total-Current Assets | 21,522.30 | 17,992.13 | 25,243.86 | 20,442.66 |
| TOTAL-ASSETS | 36,769.74 | 32,883.57 | 40,497.87 | 35,187.53 |

Notes:

- The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 31st October 2013.
- The Company has classified its products as Auto Components.
- Tax Expense includes Deferred Income Tax and Current Income tax.
- Previous period figures have been regrouped wherever necessary to conform to the current period's presentation consequent to the change in the format prescribed by the SEBI.
- Limited Review was carried out by the Statutory Auditors on the Standalone results of Suprajit Engineering Limited.
- Current period's profit is not comparable with that of the corresponding period of the previous year, which had an exceptional income of Rs 518.36 Lakhs.

For and on behalf of the Board

Place : Bangalore
Date : 31st October 2013

K. AJITH KUMAR RAI
Chairman & Managing Director